

People



Mele

Marcus & Millichap Real Estate Investment Services has promoted Michael A. Mele to first vice president investments—one of the highest levels of recognition the firm awards to its investment specialists. He is a senior director of the firm's National Self-Storage Group as well.



Hoffman

In addition, Marcus & Millichap has hired Michael Hoffman as national director of its national self-storage group.

E-SoftSys has hired Jim DiNardo as vice president of operations for the company's self-storage software division. He served as operations manager and partner for The Storage Depot, and was a consultant specializing in the self-storage industry.



DiNardo

Casey McGrath has joined The BSC Group, LLC, as associate vice president. McGrath will perform financial underwriting and due diligence on behalf of The BSC Group's clients.



McGrath

Storage Pros Management, LLC (SPM), has hired John D. Price III as senior vice president and CFO. Price brings 20 years of experience to SPM through his past employment as treasury and finance executive at GMAC, Inc.; Ford Motor Company, and Comerica Bank.



Price

Stocks

Sovran Has Four-Star Buy Rating

Sovran Self Storage (SSS) recently closed a downbeat trading session at \$39. The stock has hit a 52-week high of \$43.55 and a 52-week low of \$32.35 in the past year. SSS stock has been showing support around \$38.23 and resistance around \$40.35.

Technical indicators for the stock are bearish and S&P gave SSS a four-star buy rating. Sovran has a current annual dividend yield of 4.42 percent.

2011 Calendar

September

23 – Florida Self Storage Association Executive Retreat, Disney Yacht Club, Orlando, FL. Call (877) 222-9441.

28-29 – Arkansas Self Storage Expo, The Rogers Embassy Suites Hotel, Rogers, AR. Call (501) 607-4775.

October

4-6 – Inside Self-Storage World Expo, Hotel Murano and Greater Tacoma Convention & Trade Center, Tacoma, Wash. Call (866) 230-2311.

7 – Wisconsin Self Storage Association, Fall Conference and Tradeshow, Kalarahi, Wisconsin Dells, WI. Call (414) 755-3364.

9-11 – NPSA & MS-SA Annual Conference and Trade Show, Caesars Palace, Las Vegas, NV. Call (866) 777-0635.

16-18 – TSSA Annual Convention & Trade Show – 25th Anniversary, Austin, Texas. Call (888) 259-4902.

25 – Trachte Building System's Building Blocks of Self-Storage seminar, Hilton Garden Inn, Newark, DE. Call (800) 356-5824.

26 – Colorado SSA Fall Breakfast Meeting, Park Hill Golf Club, Denver, CO. Call (303) 350-0070.



a funny thing

There's No Place Like Self-Storage

Child Protective Services (CPS) in Texas has placed Prince and Charlo-mane Leonard's six children with rela-

tives because the family was residing in a self-storage facility. Although the unit has beds, air conditioning, a microwave, two computers, and 10,000 square feet of space, the storage unit in northeast Houston, which the Leonard's call home, lacks running water. For that reason, CPS has taken custody of their children.

However, the Leonards, who are going through hard times, do not believe they are guilty of breaking any laws. "We have access to running water," says Charlo-mane. "We get it right here at the storage facility, in a five-gallon drum."

Despite having permission from the RV and boat storage facility's owner to reside in the unit, Juvenile court judge Glenn Devlin will hold a hearing to determine what action should be taken.

STOCK WATCH							
Name	Symbol	Price	Dividend	Yield%	52-Week High	52-Week Low	PE Ratio
U-Haul Intl	UHAL	\$66.93	*	*	\$109.11	\$66.87	6.53
Mobile Mini	MINI	\$17.02	*	*	\$25.29	\$14.14	15.76
REITS							
Public Storage	PSA	\$115.38	3.80	3.33	\$123.48	\$94.60	18.72
Sovran SS	SSS	\$37.19	1.80	4.87	\$43.55	\$33.37	13.10
Extra Space	EXR	\$19.55	.56	2.90	\$22.44	\$14.44	15.48
U-Store-It	YSI	\$9.62	.28	2.97	\$11.48	\$7.67	14.18

* N/A